

The following terms and conditions will govern all Savings Pot Accounts opened through FriMi.

By clicking on the "Accept" button below, the Customer accepts and confirms as follows:

That these terms and conditions, together with details relating to the Savings Pot product, have been explained to the Customer and that the Customer has read and understood these terms and conditions and such details and agrees and consents to be bound thereby.

SAVINGS POT ACCOUNT OPENING

1. A Savings Pot Account can only be opened by a Customer who has a FriMi Savings Account, which has been activated by the Bank, pursuant to the completion of KYC verifications.
2. A Savings Pot Account can only be opened via the FriMi App.
3. The Customer can create a maximum of Five (05) Savings Pot Accounts through the FriMi App. (Unless otherwise revised by the Bank at any given time with notice to the customer).
4. By accepting these terms and conditions, the Customer consents and authorizes the Bank to open a Savings Pot Account/s in the name of the Customer, using the most recent KYC details provided by the Customer to the Bank.
5. Credits and debits over a Savings Pot Account will be restricted to transfers from the FriMi Savings Account to the Savings Pot Account and *Vice Versa*.
6. Each Savings Pot Account will fall into the category of accounts maintained at FriMi and the interest rate and taxes that will be applicable in respect of Savings Pot Accounts will be published in the FriMi App.
7. There is no minimum deposit amount to be maintained for Savings Pot Accounts.
8. Savings Pot Account opening currency will be restricted to LKR.
9. Savings Pot Account will be restricted to individual accounts.
10. Electronic account statements will not be issued to Savings Pot Accounts. Paper based account statements will only be issued on request, subject to prevailing Bank charges.
11. The Customer can view the transaction history for Savings Pot Accounts through the FriMi App.

TERMINATION OF SAVINGS POT ACCOUNTS

12. The Customer may close the Savings Pot Account at any given time and the monies therein will automatically get transferred to the FriMi Savings Account.
13. The Bank reserves the right to provide notice to the Customer and close the Savings Pot Account and on such closure, the monies therein will be transferred to the FriMi Savings Account.

MISCELLANEOUS

14. Notwithstanding anything to the contrary stated herein, the Customer consents and authorizes the Bank to combine the Customer's Savings Pot Account with any liabilities of the Customer to the Bank and set off or transfer any sum/standing to the credit of the Savings Pot Account against any other sum/s owing from the Customer to the Bank on any other account or in any other respect, whether such liabilities be actual or contingent, primary or collateral and several or joint.
15. The Bank reserves to itself the right to amend these terms and conditions at any time. Notice of such changes will be provided to the Customer.
16. Unless otherwise defined herein, capitalised terms used in these terms and conditions will have the same meanings ascribed in the FriMi Terms and Conditions already accepted by the Customer ("Main Contract").
17. These terms and conditions must be read together with the provisions of the Main Contract and the General Business Terms and Conditions of the Bank (copies of which are available on request). The Customer will be bound by all such terms and conditions, irrespective of whether such terms and conditions are incorporated herein or not.

DEFINITIONS

"Bank" means Nations Trust Bank PLC (PQ 118).

"Savings Pot Account" means a Bank Account product of the Bank falling into the category of a Nations saver Bank Account which is an optional feature available for customers.

"KYC" means know-your customer.