

The following terms and conditions will govern Flexi Deposits and Fixed Deposits opened via FriMi by the Customer:

By clicking on the "Accept" button below, the Customer accepts and confirms as follows:

That these terms and conditions, together with details relating to the Flexi Depositor Fixed Deposit product to be opened through FriMi, have been explained to the Customer and that the Customer has read and understood these terms and conditions and such details and agrees and consents to be bound thereby.

Flexi Deposit or Fixed Deposit Opening

1. A Flexi Deposit or Fixed Deposit can be opened by a Customer who has a FriMi Savings Account, which has been activated by the Bank, pursuant to the completion of KYC verifications.
2. When a customer submits a request to open a Flexi Depositor Fixed Deposit *via* the FriMi App, the Customer consents and authorises the Bank to open a Flexi Deposit or Fixed Deposit in the name of the Customer, using the most recent KYC details provided by the Customer to the Bank.
3. The minimum deposit amount for opening a Flexi Depositor Fixed Deposit is Rs. 50,000 and there is no maximum deposit amount. (The minimum deposit amount may be revised by the Bank from time to time.)
4. The minimum period for which a Flexi Deposit can be opened is 30 days and the maximum period is 365 days. (Unless otherwise revised by the Bank)
5. The minimum period for which a Fixed Deposit can be opened is 1 Month and the maximum period is 60 Months. (Unless otherwise revised by the Bank)
6. The standard fixed deposit interest rates of the Bank and government taxes will be applicable in respect of the Flexi Depositor Fixed Deposit as well. The prevailing interest rates will be advised on the FriMi App.
7. Flexi Depositor Fixed Deposit opening currency will be restricted to LKR.
8. Flexi Deposit or Fixed Deposit will be restricted to individual accounts.

Flexi Deposit or Fixed Deposit Operations

9. After the Customer submits a request to open a Flexi Deposit or Fixed Deposit by completing the digital account opening form, the required funds (if available) will be automatically deducted from the selected Source Account and transferred to the Flexi Deposit or Fixed Deposit.
10. The Customer will receive a deposit confirmation notification *via* the FriMi App, once the Flexi Depositor Fixed Deposit is created.
11. A Flexi Deposit or Fixed Deposit will not be opened if the selected Source Account does not have sufficient funds to transfer to the Flexi Deposit or Fixed Deposit.

12. No interest will accrue on the Flexi Depositor Fixed Deposit after the maturity of the Flexi Deposit or Fixed Deposit.
13. Capital and interest payments of the Flexi Deposit or Fixed Deposit can only be transferred to the selected Source Account.

Termination of the Flexi Deposit or Fixed Deposit

14. On maturity of the Flexi Deposit or Fixed Deposit and in the instance where the Flexi Depositor Fixed Deposit is redeemed prematurely, the funds will be transferred to Source Account selected at the point of creating the Flexi Deposit or Fixed Deposit.
15. If the Flexi Depositor Fixed Deposit is liquidated prematurely before 30 days from the date of placement (including the date of placement but excluding the date of liquidation), no interest will be paid to the Customer.
16. If the Flexi Depositor Fixed Deposit is liquidated prematurely any time after the period mentioned in clause 15, the interest payable will be calculated at a lesser rate than agreed and at the discretion of the Bank.

MISCELLANEOUS

17. Notwithstanding anything to the contrary stated herein, the Customer consents and authorizes the Bank to combine the Customer's Flexi Depositor Fixed Deposit with any liabilities of the Customer to the Bank and set off or transfer any sum/standing to the credit of the Flexi Depositor Fixed Deposit against any other sum/s owing from the Customer to the Bank on any other account or in any other respect, whether such liabilities be actual or contingent, primary or collateral and several or joint.
18. The Bank reserves to itself the right to amend these terms and conditions at any time. Notice of such changes will be provided to the Customer.
19. These terms and conditions will automatically stand amended if such amendments are necessitated by law.
20. Unless otherwise defined herein, capitalised terms used in these terms and conditions will have the same meanings ascribed in the Terms and Conditions already accepted by the Customer ("Main Contract").
21. These terms and conditions must be read together with the provisions of the Main Contract and the General Business Terms and Conditions of the Bank (copies of which are available on request). The Customer will be bound by all such terms and conditions, irrespective of whether such terms and conditions are incorporated herein or not.

DEFINITIONS

"Bank" means Nations Trust Bank PLC (PQ 118).

"Flexi Deposit" means a term deposit account, placed for a specific period ranging from 30 days to 365 days *via* FriMi.

"Fixed Deposit" means a term deposit account, placed for a specific period *via* FriMi or the Bank.

"KYC" means know-your customer.

"Source Account" means an account maintained at Nations Trust Bank PLC which is registered as a payment Instrument on FriMi