

The following terms and conditions will govern the Round-Up Savings Account opened through FriMi by the Customer:

By clicking on the "Accept" button below, the Customer accepts and confirms as follows:

That these terms and conditions, together with details relating to the Round-Up Savings Account product, have been explained to the Customer and that the Customer has read and understood these terms and conditions and such details and agrees and consents to be bound thereby.

### ACCOUNT OPENING

1. A Round-Up Savings Account can be opened by a Customer who has a FriMi Savings Account, which has been activated by the Bank, pursuant to the completion of KYC verifications.
2. When a customer enables the Round-Up Savings Option on the FriMi App, the Customer consents and authorises the Bank to open a Round-Up Savings Account in the name of the Customer, using the most recent KYC details provided by the Customer to the Bank.
3. Credits and debits to a Round-Up Savings Account will be restricted to the below mentioned transactions:
  - transfer of the Round-Up Amount in relation to a Payment Transaction, from the FriMi SavingsAccount; and
  - transfers to the FriMi SavingsAccount.
4. Each Round-Up Savings Account will fall into the category of accounts maintained at FriMi and the interest rate and taxes that will be applicable in respect of Round-Up Savings Account will be published in the FriMi App.
5. Electronic account statements will not be issued to the Customer for Round-Up Savings Accounts and paper based account statements will only be issued on request, subject to prevailing Bank charges.
6. The Customer can view the transaction history for Round-Up Savings Accounts through the FriMi App.
7. Each Round-Up Savings Account will be given an accountnumber which must be quoted in all correspondences with the Bank.

## ROUND-UP SAVINGS ACCOUNT OPERATIONS

8. The Customer will have the option of selecting the Round-Up Value as provided in the FriMi App.
9. Once the Round-Up Savings Option has been enabled by a Customer, the Round-Up Amount will get automatically transferred from the FriMi Savings Account, to the Round-Up Savings Account (provided there are sufficient funds in the FriMi Savings Account).
10. The Round-Up Savings Option will be applicable only for Payment Transactions conducted via the FriMi Savings Account.
11. If the balance in the FriMi Savings Account is insufficient for transferring the Round-Up Amount at the time of the Payment Transaction, Round-Up will not be affected in respect of that Payment Transaction. Furthermore, the Round-Up Amount will not be recovered once sufficient funds become available in the FriMi Savings Account subsequently.
12. The Customer can change the Round-Up Value selected by the Customer at any time.
13. The Bank has the right to change the Round-Up Value under the Round-Up Savings Option, as and when required.
14. If the Customer requests to reverse a Payment Transaction, the Round-Up Value for that Payment Transaction will not be reversed.

## TERMINATION OF ROUND-UP SAVINGS OPTION

15. The Customer may "Close" the Round-Up Savings Option at any time. In such a case, all funds in the Round-Up Savings Account will be automatically transferred to the Customer's FriMi Savings Account.
16. The Customer can "Pause" and "Resume" the Round-Up Savings Option at any time. In such a case, the funds in the Round-Up Savings Account will remain in the Round-Up Savings Account.
15. Upon closure of the Round-Up Savings Account, the Customer will not be permitted to perform any transactions over the closed Round-Up Savings Account.
16. The Bank reserves the right to provide notice to the Customer and close the Round-Up Savings Account and on such closure, the monies therein will be transferred to the FriMi Savings Account.

## MISCELLANEOUS

17. Notwithstanding anything to the contrary stated herein, the Customer consents and authorizes the Bank to combine the Customer's Round-Up Savings Account with any liabilities of the Customer to the Bank and set off or transfer any sum/standing to the credit of the Round-Up Savings Account against any other sum/s owing from the Customer to the Bank on any other account or in any other respect, whether such liabilities be actual or contingent, primary or collateral and several or joint.
18. The Bank reserves to itself the right to amend these terms and conditions at any time. Notice of such changes will be provided to the Customer.
19. These terms and conditions will automatically stand amended if such amendments are necessitated by law.
20. Unless otherwise defined herein, capitalised terms used in these terms and conditions will have the same meanings ascribed in the FriMi Terms and Conditions already accepted by the Customer ("Main Contract").
21. These terms and conditions must be read together with the provisions of the Main Contract and the General Business Terms and Conditions of the Bank (copies of which are available on request). The Customer will be bound by all such terms and conditions, irrespective of whether such terms and conditions are incorporated herein or not.

## DEFINITIONS

“Bank” means Nations Trust Bank PLC (PQ 118);

“Round-Up Amount” means the amount which is debited from the FriMi Savings Account in respect of a Payment Transaction, based on the selected Round-Up Value;

“Round-Up Savings Option” or “Round-Up” means an option available on the FriMi App, which allows Customers to round up all debit transactions, performed using the FriMi Bank Account, to the nearest value and save the excess of the rounded-up figures. These savings will be automatically transferred to the Round-Up Savings Account.

“Round-Up Savings Account” means a savings account product of the Bank falling into the category of a Nations saver savings account, which is opened by the Bank on behalf of the Customer at the time of enabling the Round-Up Savings Account Option on the FriMi App.

“Round-Up Value” means the amount selected under the Round-Up Savings Option

“KYC” means know-your customer.