

1. The following terms and conditions shall govern all Corporate Money Market Accounts opened at Nations Trust Bank PLC-PQ118 (hereinafter referred to as the Bank).
2. Account may be opened by a person/s approved by the Bank on positive identification by reference to two documents establishing identity acceptable to the Bank. (e.g. National Identity Card, Valid Passport, driving license) and a document to verify correspondence address (Eg: recent utility bill, Bank statement)
3. Money Market Savings account may be opened by,
 - a. An individual in his or her name.
 - b. Two or more persons jointly in their names subject to clear instructions on withdrawal authority being given in the mandate.
 - c. In the name of a limited liability company, an association, club or similar
 - d. An institution acceptable to the bank.
4. Each Account will be given a number, which must be quoted in all correspondence with the Bank. reserve-Bank reserves the right to change the number so given with notice to the account holder Accounts may only be opened as statement savings accounts. The Bank reserves the right to charge a fee for providing copies of such statements, in accordance with its published tariff.
5. The initial minimum deposit with which an account maybe opened is Rupees One Million (Rs 1,000,000/-) such other sum as maybe determined by the bank from time to time.
6. In the event the balance in the account falls below Rupees One Million (Rs. 1,000,000) no interest shall be payable on such balance. The interest will be paid only for the balances above Rs. 1,000,000/-
7. Interest shall be calculated on the daily balance in the account and be paid monthly.
8. The account shall not be blocked with a minimum balance amount.
9. The Bank shall be entitled to vary, modify, increase or decrease the interest rates, slabs and features of the product at any time at its discretion.
10. Notice of changes to interest rates and any other notices given by letter and/or notice in the local press and/or by displaying on the notice board in the bank's branches and/or through statement messages and digital mediums shall be deemed to be due and sufficient notice thereof to the customer and shall be binding on the customer.
11. These terms and conditions will stand automatically amended, if such amendments are necessitated by law, government regulations or directions of the Central Bank of Sri Lanka.
12. A handling charge shall be levied on all accounts closed by the customer at any time the account is closed.
13. The account holder consents and authorizes the Bank to recover any charges and/or Taxes payable by the account holder, in accordance with these terms and conditions, from the Account, either within the current month or the following month or prior to closure of the Account.

The account shall not be blocked with a minimum balance amount.

14. The bank shall be entitled to suspend, withdraw, cancel and/or Terminate Money Market Accounts at any time with notice to the Customer and treat such accounts as ordinary savings accounts of the bank. In the event of a withdrawal of product by the Bank, the Account will thereafter be converted to an account category stipulated by the Bank and be subject to the terms and conditions governing such account.

15. The Bank reserves the right to close the Nations Money Market Accounts at any time, by providing notice in the ordinary course of business of the Bank.
16. The account holder agrees and acknowledges that all data including the Account information may be transmitted and /or stored or held in any location and accessed by authorized personnel of the Bank, any data processing service provider and/or any third party engaged by the Bank for printing and mailing balance statements or provision of any similar services where in the opinion of the Bank, such transmission, storage and /or access is necessary.
17. In the event of any inconsistency between these terms and conditions and the terms and conditions of Money Market Accounts any other terms and conditions of the bank, these terms and conditions shall prevail only to the extent of such inconsistency.
18. In addition to the terms and conditions contained herein, the account holder will be bound by the terms and conditions incorporated in the General Business Conditions (GBC) of the Bank. The account holder must refer the GBC for any matter not specifically covered in these terms and conditions.
19. All these terms and conditions contained herein will be governed by the laws of Sri Lanka and the account holder submits to the exclusive jurisdiction of the courts of Sri Lanka.

I/we hereby confirm that the above terms and conditions governing Nations Money Market Account and the General Business Conditions of the Bank together with details relevant to the product were given and explained to me/us before the signing hereof and I/we have read and understood the said terms and conditions and agree and consent to be bound thereby.

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Customer Signature
Customer Name:

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Customer Signature
Customer Name: