

Pursuant to a requirement under the Customer Charter issued by the Central Bank of Sri Lanka, we have prepared a series of Key Fact Documents [KFDs] which are intended to assist you to choose the banking products/services we offer, that are required and are appropriate for you. This KFD gives you an outline of the Consumer Loan products and services available at Nations Trust Bank PLC. However please note that the facts stated in the KFD below may require revision according to legal and regulatory changes and the changes in policies and procedures of the Bank from time to time. Any revisions to the KFD in connection with changes to such policies and procedures of the Bank will be notified to you by the Bank.

DESCRIPTION: NATIONS CONSUMER LOANS

Section 1 – Important Terms

Bank's Discretion	Loan approval is subject to the credit policy of the Bank and the Bank has the sole authority in such decisions.
Loan Tenure	The repayment period allowed for the loan contract is the loan tenure. Loan tenure can be decided by the customer subject to eligibility and product terms and conditions.
Rate Type	Fixed Rate-Maximum for 5years. Rate will be revised after 5years only if there's any remaining tenure. Variable Rate-with notice to the Customer, the Bank has the right to change the rate based on market conditions and at Bank's discretion.
Installment Options	You have following options to select from when you request for variable rate.
	<ul style="list-style-type: none"> •Fixed installment amount with variable tenure This option is available for loans under variable rate. The installment amount will not change with the interest rate changes and customers can enjoy the convenience of paying the same installment maintaining their monthly cash flow. The loan tenure will be increased or decreased based on the interest rate fluctuations. If the customer does not specify his installment option, above option will be offered to the customer. •Variable installment amount with fixed tenure This option is available for loans under variable rate. The installment amount will change with the interest rate changes and the loan tenure will remain the same.
Odd Days Interest	If the first repayment is due within less than 1 month from the loan granted date, only the interest will be charged. 1 st full installment will be changed from the next installment due date.
Due Date	The repayment date should be a date between 1 st to 26 th of each month and should be the salary date or salary day+1 day for salaried customers. If the salary date is 26 th or after the due date should be selected as 1 st .
Loan Account	Loan account number under which the loan contract is placed.
Loan Repayment Account	Should be a savings account and funds should be available in the account for repayment on or before the agreed due date.
Salary Remittance	If we approve your loan subject to a monthly salary remittance by you to the Bank, arrangements should be made by you to remit your salary to the Bank. If the above condition is not honored by you please note that the Bank has the right to withdraw the facility or take necessary recovery action.
Reviewing the facility	The Bank may review, suspend, withhold, withdraw, cancel and /or recall the loan facility from time to time. Any variation to the terms and conditions relating to the loan facility will be notified to the customer.
Accepting the Loan Facility	If the customer does not agree with the interest rate or any other condition once the loan is granted, customer shall promptly (in any event not later than 7 days) inform the Bank on the inability to accept the loan and should not make use of the loan proceeds.
Debt Service Ratio	This is the total monthly debt obligations versus the net income of a customer, expressed as a percentage. It is a globally used indicator to ascertain a customer's immediate ability to service debt. Customer should keep the Bank informed prior to making any new borrowings outside the Bank and any breach to this contract gives the right to the Bank to withdraw or recall the loan facility at its discretion.
Loan to Value	This depicts the ratio of an approved loan value to the value of the asset purchased
Debt Consolidation	This is the process of combining various facilities into one single facility. If the customer wishes to settle any other facility with another institute, the relevant documents for settlement should be supplied to the Bank without fail. Failure to do so may result in additional interest charges to the customer due to delays in settlement.

Recoveries	<p>If no sufficient funds are available in the loan repayment account by the due date, the loan will be in arrears and will be reported as a delinquent account.</p> <p>During the first 3 months of delinquency, payment reminders will be sent via letters, calls and text messages and customer visits if required. The referees will be contacted if the Bank fails to establish contact with the customer. If the delinquency continues to the fourth month, the Bank may appoint third party collection agents for the recovery of outstanding amounts and costs of such collection will be recovered from the customer.</p> <p>The Customer consents and authorizes the Bank to debit any current, savings accounts or fixed deposit accounts maintained with the Bank with all amounts payable under or in respect of the loan, even to the extent of creating an overdraft or increasing an existing overdraft limit, on the due dates as agreed, together with the amount of interest payable without any notice to the customer:</p>
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Section 2 – Fees / Charges/ Interest Charged from Customers

Fee Type	Description
Loan Processing Fees	Onetime fee charged at the time of processing the Loan. Charge will depend on the loan amount or if the customer opts for speedy processing option (Green Channel).
Top up Processing Fee	Requests for an additional or extra Loan amount on the existing Loan amount. In the event a Top up Loan gets rejected there will be a review fee.
Part/Full Early Settlement Fee	Personal and Auto: Part or Full early settlement allowed only after and once in 12 months. Housing: Part or Full early settlement allowed only after 36 months. A penalty fee will be charged on the settlement capital
Penalty Interest	The penal interest will be charged over and above the normal rate for the portion in arrears until the portion in arrears is settled. The capital outstanding that has not fallen due will be charged at the agreed loan interest rate. This is in compliance with the central bank directive Ref: 02/17/600/002/001 issued on 26 th July 2013.
Late Payment Fee	Late Payment fee will be charged if no sufficient funds are made available in the repayment account to pay the loan installment on the agreed due date.
Restructure, Reschedule or Due Date Change	For loan restructure, reschedule or due date change requests, a flat fee will be charged as handling fee. Requests to convert the loan interest rate from variable to fixed will be charged with the standard restructure fee Requests to convert the Loan interest rate from fixed to variable will be charged with the standard restructure fee and a penalty fee.
Balance Confirmation Issuance	Balance confirmation letter issuance will be subject to a handling fee.
Value added services annual	Services provided via Bank's digital channels pertaining to your loan.

This document does not replace the Terms and Conditions in the Universal mandate or the Consumer loan application form and the fees and charges mentioned above are subject to change.

Please visit www.nationstrust.com to view Consumer Loan Tariff, Terms and Conditions and Key fact document. If you wish to know further information please contact us in the following manner.

Phone : Please call our 24-hour customer service hotline on 0114711411

Email : customerservice@nationstrust.com

Section 3

Please refer the summary of the loan you have applied with Nations Trust Bank.

Loan Type: Personal Auto Housing Equity

Loan Amount:(in words)

.....(in figures) Loan Tenure:

Interest Rate: 5 Years Fixed Rate (Applicable rate) Variable Rate
 [1 month 6 months 1 year

Installment Options for variable rate
 Fixed installment amount with variable tenure
 Variable installment amount with fixed tenure

Mode of repayment: Remit salary to NTB Setup a standing instruction Other (specify)..... Due date:

..... Processing Fee:..... Early Settlement Fee:.....

[Please note that Nations Trust Bank PLC (the "Bank") retains the right, at its sole discretion, to change consumer loan tariff, from time to time.]

Workings:

Basic Salary	Other Monthly Obligations	
	Loans and Leasing	Cards and other
Fixed Allowances		
Variable Income		
Other income		
Deductions		
Net salary	Total:	Total:
Debt Service Coverage Ratio(DSCR)		
(Based on information given by the customer)		

I acknowledge that I have read and understand the above. I understand that this document is for my convenient reference only and the final details will be communicated to me in the welcome letter sent by the Bank after my application has been approved and processed.

Signature (Primary) Date

Signature (Joint) Date

Signature of authorized officer on behalf at the bank.....

Date.....

Please refer the summary of the Loan you have applied from Nations Trust Bank.

Loan Type: Personal Auto Housing Equity
 Loan Amount:(in words)

.....(in figures) Loan Tenure:

Interest Rate: 5 Years Fixed Rate (Applicable rate) Variable Rate
 11 month 6 months 1 year
 Installment Options for variable rate
 Fixed installment amount with variable tenure
 Variable installment amount with fixed tenure

Mode of repayment: Remit salary to NTB Setup a standing instruction Other (specify).....

Repayment Account

Normal Savings A/C	<input type="checkbox"/>
Salary Saver NC	<input type="checkbox"/>
Inner Circle	
Salary Saver NC	<input type="checkbox"/>
Salary Saver NC-125% > SI	<input type="checkbox"/>
Private Banking A/C	<input type="checkbox"/>
Preferred Branch	

Bank Accounts

Name of Bank	Branch	Account type	NC since

Verification call from the Bank - Preferred Language Sinhala English Tamil Preferred Time

Due date: Processing Fee: Early Settlement Fee:

[Please note that Nations Trust Bank PLC (the bank) retains the right, at its sole discretion, to change consumer loan tariff, from time to time.]

I hereby confirm the receipt of the key fact document and summary of the loan I have applied from Nations Trust Bank..

I acknowledge that I have read and understood the terms and conditions of the loan I applied for. I understand that the key fact document is for my convenient reference only and the final details of the loan will be communicated to me in the welcome letter sent by the Bank once my application has been approved and processed.

Signature (Primary)

Date

Signature (joint)

Date

- In addition to the specific Terms & Conditions contained herein, all general Terms and Conditions applicable to the Consumer Loans and Consumer Finance facilities and the Complaint Handling Procedure are outlined in the General Business Conditions on <https://www.nationstrust.com/terms-and-conditions-2>
- Types of Fees and other bank charges which may be subject to change from time to time shall be published on the official website of the Bank.
- In the event of any inconsistency between the English, Sinhala and Tamil texts of this document, the English text shall prevail.

(Bank use only)

I hereby confirm that the below details have been crosschecked with the customer and details are in order.

Email address Processing fee confirmed Early settlement fee confirmed Re-
 Mobile number payment mode confirmed
 Rate confirmed

Signature of authorized Officer

Debt Service Coverage Ratio (DSCR)

Net Salary
60% from thenet
Existing Obligations
Proposed Loan Installment
Total Obligation
Take Home Salary
DSCR 60%

Loan Amount
Rate
Installment
Basic Salary
Fixed Allowances
Other Income
Gross Salary
Total Deductions

Staff ID

Date